

**NATIONAL CREDIT UNION
ADMINISTRATION****Agency Information Collection
Activities: Submission to OMB for
Review; Comment Request**

AGENCY: National Credit Union
Administration (NCUA).

ACTION: Request for comment.

SUMMARY: The NCUA is submitting the following extensions of currently approved collections to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995 (Public Law 104-13, 44 U.S.C. Chapter 35). These information collections are published to obtain comments from the public.

DATES: Comments will be accepted until May 14, 1999.

ADDRESSES: Interested parties are invited to submit written comments to NCUA Clearance Officer or OMB Reviewer listed below:

Clearance Officer: Mr. James L. Baylen (703) 518-6411, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428, Fax No. 703-518-6433, E-mail: jbaylen@ncua.gov

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Copies of these information collection requests, with applicable supporting documentation, may be obtained by calling the NCUA Clearance Officer, James L. Baylen, (703) 518-6411.

SUPPLEMENTARY INFORMATION: Proposal for the following collections of information:

OMB Number: 3133-0057.

Form Number: N/A.

Type of Review: Extension of a currently approved collection.

Title: Monthly Board Meeting Minutes.

Description: The Federal Credit Union (FCU) Act and the standard FCU bylaws require FCUs to maintain minutes of its board and member meetings.

Respondents: Federal Credit Unions.

Estimated No. of Respondents/Recordkeepers: 6,888.

Estimated Burden Hours Per Response: 3.25 hours.

Frequency of Response: 13 meetings per year @ 15 minutes per meeting.

Estimated Total Annual Burden Hours: 22,386.

Estimated Total Annual Cost: N/A.

OMB Number: 3133-0081.

Form Number: N/A.

Type of Review: Extension of a currently approved collection.

Title: Credit Union Bylaws and Certification, Bylaws, Article XIX, Section 5.

Description: The standard FCU Bylaws require that each Credit Union maintain copies of important documents and election results.

Respondents: Federal Credit Union board of directors.

Estimated No. of Respondents/Recordkeepers: 6,888.

Estimated Burden Hours Per Response: 12 minutes.

Frequency of Response: 13 meetings per year @ 12 minutes per meeting.

Estimated Total Annual Burden Hours: 1379.

Estimated Total Annual Cost: N/A.

OMB Number: 3133-0139.

Form Number: N/A.

Type of Review: Extension of a currently approved collection.

Title: Organization and Operation of Federal Credit Unions.

Description: Federal Credit Unions wishing to pay lending-related incentives to employees must establish written policies.

Respondents: Certain Federal Credit Unions.

Estimated No. of Respondents/Recordkeepers: 1,000.

Estimated Burden Hours Per Response: One.

Frequency of Response: On Occasion.

Estimated Total Annual Burden Hours: 1,000.

Estimated Total Annual Cost: \$25,000.

OMB Number: 3133-0140.

Form Number: N/A.

Type of Review: Extension of a currently approved collection.

Title: Secondary Capital for Low-Income Designated Credit Unions.

Description: Low-income designated credit unions that offer secondary capital accounts must adopt a written plan, send a copy of their plan to their NCUA Regional Director, and have account contract documents and disclosure forms.

Respondents: Certain Limited-Income Federal Credit Unions.

Estimated No. of Respondents/Recordkeepers: 26.

Estimated Burden Hours Per Response: 3.

Frequency of Response: On occasion.

Estimated Total Annual Burden Hours: 78.

Estimated Total Annual Cost: N/A.

By the National Credit Union
Administration Board on March 9, 1999.

Becky Baker,

Secretary of the Board.

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**PENSION BENEFIT GUARANTY
CORPORATION****Interest Assumption for Determining
Variable-Rate Premium; Interest
Assumptions for Multiemployer Plan
Valuations Following Mass Withdrawal**

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of interest rates and assumptions.

SUMMARY: This notice informs the public of the interest rates and assumptions to be used under certain Pension Benefit Guaranty Corporation regulations. These rates and assumptions are published elsewhere (or are derivable from rates published elsewhere), but are collected and published in this notice for the convenience of the public. Interest rates are also published on the PBGC's web site (<http://www.pbgc.gov>).

DATES: The interest rate for determining the variable-rate premium under part 4006 applies to premium payment years beginning in March 1999. The interest assumptions for performing multiemployer plan valuations following mass withdrawal under part 4281 apply to valuation dates occurring in April 1999.

FOR FURTHER INFORMATION CONTACT: Harold J. Ashner, Assistant General Counsel, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024. (For TTY/TDD users, call the Federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4024.)

SUPPLEMENTARY INFORMATION:**Variable-Rate Premiums**

Section 4006(a)(3)(E)(iii)(II) of the Employee Retirement Income Security Act of 1974 (ERISA) and § 4006.4(b)(1) of the PBGC's regulation on Premium Rates (29 CFR part 4006) prescribe use of an assumed interest rate in determining a single-employer plan's variable-rate premium. The rate is the "applicable percentage" (currently 85 percent) of the annual yield on 30-year Treasury securities for the month preceding the beginning of the plan year for which premiums are being paid (the "premium payment year"). The yield figure is reported in Federal Reserve Statistical Releases G.13 and H.15.